



**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT

For the Year Ended March 31, 2023

A decorative background graphic consisting of a teal horizontal band at the top, a large grey area with a complex geometric pattern of overlapping lines and shapes in the middle, and an orange rectangular box at the bottom right containing the website address.

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**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT**

For the Year Ended
March 31, 2023

ADMINISTRATIVE OFFICES

**4N498 TOWNHALL ROAD
ST. CHARLES, ILLINOIS**

John Kubar Supervisor	<hr/> Trustees
Richard Johansen Town Clerk	Elizabeth Murphy
Sam Gallucci Highway Commissioner	Jesse Varsho
Alan Rottmann Assessor	Mark Metzger

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ST. CHARLES, ILLINOIS
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ST. CHARLES, ILLINOIS
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INDEPENDENT AUDITOR'S REPORT

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Naperville, IL 60563
630.566.8400

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INDEPENDENT AUDITOR'S REPORT

The Honorable Town Supervisor
Members of the Board of Trustees
Campton Township
St. Charles, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Campton Township, St. Charles, Illinois (the Township) as of and for the year ended March 31, 2023, and the related notes to financial statements which collectively comprise the Township's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Campton Township, as of March 31, 2023 and the respective changes in financial position for the year then ended in accordance with account principles generally accepted in the United States of America.

Changed in Accounting Principle

The Township adopted GASB Statement No. 87, *Leases*, which established a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Our opinion is not modified with respect to this matter. See footnote disclosures #10 and #11 for more information.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under these standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Township and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Township's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Township's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the other required supplementary information listed in the accompanying table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Township's basic financial statements. The combining and individual fund financial statements and schedules are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual fund financial statements and schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements.

The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements and schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the supplemental data but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Sikich LLP

Naperville, Illinois
February 20, 2024

CAMPTON TOWNSHIP
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the fiscal year ended March 31, 2023

Our discussion and analysis of Campton Township's financial performance provides an overview of the Township's financial activities for the fiscal year ended March 31, 2023. Readers are encouraged to consider the information presented in conjunction with the Township's financial statements as a whole.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of resources of the Township exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$51,671,377 (net position) which represents a \$4,544,843 increase in net position. During 2023 fiscal year, the principal payments for the Open Space General Obligation Bonds reduced debt in the amount of \$4,093,000.
- For the year the Statement of Revenues, Expenditures, and Changes in Fund Balances, indicates total expenditures exceeded total revenues by \$396,831. The General Fund and the Capital Improvements Fund had surpluses. The Road and Bridge Fund and Open Space Fund had budgeted deficiencies.
- At the end of the current fiscal year, the unassigned fund balance for the General Fund was \$534,240 or approximately 73% of total General Fund expenditures. The Road and Bridge Fund had a restricted fund balance of \$1,645,563 which represents approximately 62% of total Road and Bridge expenditures.

Overview of the Financial Statements

This annual report consists of a series of financial statements and notes to the financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the Township as a whole and present a longer-term view of the Township's finances. Fund financial statements begin on page 7. For governmental funds, these fund financial statements tell how these services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Township's operation in more detail than the government-wide statements by providing information about the Township's individual funds.

Government-Wide Financial Statements

The government-wide financial statements provide readers with a broad overview of the Township's finances, in a matter similar to a private-sector business. The government wide financial statements can be found on pages 5-6 of this report.

The Statement of Net Position reports information on all of the Township's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Township is improving or deteriorating. Consideration of other non-financial factors, such as changes in the Township's property tax base is necessary to assess the overall health of the Township.

(See independent auditor's report.)

The Statement of Activities presents information showing how the Township's net position changed during the fiscal year ending March 31, 2023. All changes in net position are reported as soon as the underlying event that causes the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes).

The notes to the financial statements provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

The governmental activities of the Township include general government, public welfare, recreation and preservation of open land. Real estate taxes and governmental revenues (e.g., grants, permit fees) finance these activities.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The Township, like other local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the Township are classified as governmental funds.

Governmental Funds

Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating the Township's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate the comparison between governmental funds and governmental activities.

The Township maintains four governmental funds. Information is presented separately for the major funds and combines the non-major governmental funds in the balance sheet and in the statement of revenues, expenditures, and changes in fund balances. The major funds are the General (Town) Fund (includes General Assistance), Road and Bridge Fund, and Open Space Fund (includes Outreach). The remaining non-major governmental fund is the Capital Improvements Fund.

The Township adopts an annual appropriated budget for all of the governmental funds. A budgetary comparison statement for these funds has been provided to demonstrate compliance with this budget in the required supplementary information section.

(See independent auditor's report.)

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found starting on page 11 of this report. Included in the notes is the information concerning the Township's detail for long-term debt, Illinois Municipal Retirement Fund (IMRF) pension obligations, reporting for other postemployment health care benefits (OPEB) and new reporting for leases in accordance with Governmental Accounting Standards Board (GASB) Statement No. 87. With the new reporting of leases, the notes also include information on the changes in accounting principles concerning changes for new reporting. Following the notes is required supplementary information reporting the available years of trend information concerning the OPEB and IMRF funds. The new pronouncements recommend the schedules should include the last ten years of information but until ten years of data can be compiled as many years of available information will be presented in the required supplementary information.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

Statement of Net Position

Net position may serve over time as a useful indicator of a government's financial position. The following tables shows that in the case of the Township, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$51,671,377. The \$4,544,843 increase during the fiscal year represents a combination of changes.

		2022	2023
Current and Other Assets	\$	15,653,831	14,684,024
Capital Assets		57,683,247	58,072,330
Total assets		73,337,078	72,756,354
Deferred Outflows of Resources		292,824	618,496
Total assets & deferred outflows of resources		73,629,902	73,374,850
Current Liabilities		420,254	259,072
Non-current debt due withing one year		4,144,469	4,221,339
Long-Term Debt Outstanding		13,797,659	9,349,830
Total Liabilities		18,362,382	13,830,241
Deferred inflows of Resources		8,140,986	7,873,232
Total liabilities & deferred inflows of resources		26,503,368	21,703,473
Net Position			
Net Investment in Capital Assets		40,333,997	45,205,556
Restricted for			
Road and bridges		2,066,185	1,660,873
Open Spaces		3,873,859	3,541,030
Unrestricted		852,493	1,263,918
Total Net Position	\$	47,126,534	51,671,377

(See independent auditor's report.)

	2022	2023
Current and Other Assets	\$ 15,653,831	14,684,024
Capital Assets	57,683,247	58,072,330
Total assets	73,337,078	72,756,354
Deferred Outflows of Resources	292,824	618,496
Total assets & deferred outflows of resources	73,629,902	73,374,850
Current Liabilities	420,254	259,072
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Long-Term Debt Outstanding	13,797,659	9,349,830
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Net Position		
Net Investment in Capital Assets	40,333,997	45,205,556
Restricted for		
Road and bridges	2,066,185	1,660,873
Open Spaces	3,873,859	3,541,030
Unrestricted	852,493	1,263,918
Total Net Position	\$ 47,126,534	51,671,377

Statement of Net Position

Current and other assets decreased \$969,807 from Fiscal Year 2022. Cash and Investments actually decreased by \$221,190 due to debt payments and an additional building. Receivable taxes increased from \$7,534,430 to \$7,715,398 as a result of an increase in the property tax levy. The receivable taxes and deferred revenue for property taxes represents 2023 tax levy payable in 2024 for Open Space GO Bond debt; General Town levy and Road and Bridge levy and projected increase is 4.99 %.

The most significant change in net position was a \$4,532,141 decrease in total liabilities. This decrease consisted of bond debt payments of \$4,093,000 GO Bonds and \$20,000 paid on the Township's promissory note.

Net investment in capital assets (for example, land, buildings, equipment) accounts for a major portion of the Township's net position. Non-depreciable capital assets total \$50,543,084 of the net Capital Assets of \$58,072,330. The net capital assets by fund are: \$2.82 million – General (Town) Fund; \$8.47 million - Road and Bridge Fund; \$46.78 million - Open Space Fund. These capital assets are primarily comprised of land, buildings and equipment that provide services and opportunities for citizens. Consequently, these assets are not available for spending. See the notes for additional information regarding capital assets on page 20 of this report.

(See independent auditor's report.)

Statement of Activities
For the Years Ending March 31

Revenues:	<u>2022</u>	<u>2023</u>
Program Revenues		
Charges for Services	\$ 544,237	514,182
Operating grants & contributions	781,525	299,978
Capital grants & contributions	0	0
General Revenues		
Property Taxes	7,415,648	7,518,867
Replacement Taxes	15,634	23,607
Investment Income	-9,875	136,677
Gain on disposal of capital assets	0	0
Miscellaneous	10,450	16,788
Total Revenues	\$ <u>8,757,619</u>	<u>8,510,099</u>
Expenses:		
General Government	\$ 524,585	688,048
Road and Bridges	2,316,409	2,781,209
Parks and recreation	69,350	66,578
Open Space	764,849	181,701
Interest on Long Term Debt	427,145	247,720
Total Expenses	\$ <u>4,102,338</u>	<u>3,965,256</u>
	<u>2022</u>	<u>2023</u>
Increase (Decrease) in Net Position	\$ 4,655,281	4,544,843
Net Position - Beginning	42,471,253	47,126,534
Change in accounting principles	<u>0</u>	<u>0</u>
Net Position - Beginning Restated	<u>42,471,253</u>	<u>47,126,534</u>
Net Position - Ending	\$ <u><u>47,126,534</u></u>	<u><u>51,671,377</u></u>

Statement of Activities

Changes in Net Position

- *Operating grants and contributions* include: donations, grants, Build America Bonds tax rebates (BAB-for Open Space only), and intergovernmental income. Open Space acquired \$46.5K in BAB tax rebates and miscellaneous donations. The majority of the Highways and Streets' intergovernmental income is from the Village of Campton Hills. The Road District receives revenue under the intergovernmental agreements originally created in 2007 between the Village of Campton Hills (VCH) and the Campton Township Road District. These agreements provided for the Road District to maintain the roads previously under the Township Road District jurisdiction and to perform additional work as requested by VCH for roads located in Plato Township. The Road District's Intergovernmental contributions decreased approximately \$482.9K. The IGA with the Village of Campton

(See independent auditor's report.)

Hills was amended during Fiscal Year 2023 causing this significant decrease in revenue. The new agreement, beginning September 6, 2022, only allows for Campton Township Road District to provide routine maintenance to the Village of Campton Hills roads. Road resurfacing or capital repairs are now being done by the Village of Campton Hills.

- *Capital grants* – None this year.
- Property tax levies received for General Fund and Road and Bridge increased by 4.99% from the prior year. This reflects the increase in the rate of inflation, plus new construction in the Township added to the Township assessment records. Property taxes levied for Open Space are set by resolution from the various bond issuances and increased by \$103.2K which represents a 13.9% increase for this year. The Open Space tax receipts are restricted to general obligation bond payments only; this revenue offsets the amount of general obligation bond interest and principal payments due during the fiscal year.
- Investment income reflects an increase of \$146.5K this year. Interest rates this Fiscal Year have finally turned around after downturn in rates after the global pandemic. Interest income is not a primary source of revenue for the Township and Highway District.

FINANCIAL ANALYSIS OF THE GOVERNMENT'S FUNDS

As noted earlier, the Township uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the Township's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. As of the end of the current fiscal year, combined ending fund balances were \$6.79 million, which is a 5.5% decrease from last year's total of \$7.19 million. The fund balances with increases were: \$34.6K in the General (Town) Fund, and \$185.9K in the Capital Improvements Fund. There was a decrease of \$240.8K in the Open Space Fund due to operating and capital expenditures. The Road and Bridge Fund had a decrease in fund balances of \$376.6K due to the loss in intergovernmental revenue and an increase in capital expenditures with the addition of a new building.

At the end of the current fiscal year for the major funds, there was an unassigned fund balance of \$534,240 for the General Fund, \$1,719,853 restricted and unrestricted funds for the Road and Bridge Fund and \$3,834,649 of restricted and unrestricted funds for the Open Space Fund; these funds may be used to meet the government's ongoing obligations and programs.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Township board approved amended budget line items under 10% from the original Township and Road District Budget Ordinances. All the amended line-item adjustments were minor adjustments except for the Capital Improvements Fund. Compensation was received for sale of Wetlands in the Capital Improvements Fund, causing a significant budget amendment to increase the budgeted revenues. An additional budget amendment was made to balance the budget. This amendment increased the budgeted expenditures in the Capital Improvements Fund.

(See independent auditor's report.)

CAPITAL ASSETS AND DEBT ADMINISTRATION

Capital Assets

The Township's investment in capital assets as of March 31, 2023 was \$58,072,330 (net of accumulated depreciation). This investment in capital assets includes land, land improvements, buildings & improvements, equipment & vehicles and road infrastructure.

Buildings increased by \$704,054 for (Road and Bridge Fund) improvements to the installation of the flooring in the Dairy Barn Property and the new additional building built on the property for truck storage and repairs. Land Improvements increased by \$31,540 in the Open Space Fund for a split rail fence installed at the dog park and a well dug and added at Poyner Park. Vehicles & Equipment increased \$127,122 including \$68,026 for a new road truck, \$36,239 for significant repairs on two dump trucks and \$5,495 was used to purchase a compactor for the Road and Bridge Fund.

Net capital assets increased by \$389,083. This was a combination of capital additions of \$862,716 offset by annual depreciation of \$473,633 and net disposals of \$56,975.

Additional information of the Township's capital assets can be found in note 4 on page 20.

Debt

At year-end, the Township Open Space program had outstanding bond debt of \$12,360,000 and \$40,000 in promissory note. Reductions in debt this fiscal year: \$4,113,000 in principal payments, (\$4,093,000 GO bond debt and \$20,000 paid on the Township's promissory note).

Under the long-term debt net pension liability, the Township recorded a net pension liability of \$208,735. For the year in order to comply with GASB 68 Accounting and Financial Reporting for Pensions and GASB 71 Pension Transition for Contributions Made Subsequent to the Measurement Date and amendment of GASB 68 has recorded the Net pension liability in the Long-Term Debt. Details of the Pension Plan are in note 8 on pages 23 – 29. This year the Township recorded an OPEB liability reduction of \$47,254 for the year in order to comply with GASB 75 Accounting and Financial Reporting for Postemployment benefits other than Pensions. Details of the OPEB reporting are in note 9 on pages 29 – 32.

Detailed information regarding the Township's debt can be found in note 6 on pages 21 - 23.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET AND RATES

The Township receives the majority of its revenue from property taxes. Current economic factors continue to slow down due to the pandemic and will probably inhibit the growth of the property tax base of the Township; new construction does affect increases in property tax receipts. The CPI also has an effect on increasing property tax revenues but it does not decrease taxes. These economic factors impacted the fiscal year 2022-2023 finances. The Township also anticipates these effects on the property taxes for fiscal year 2023-2024. This is taken into consideration during their forecast and budget process and is closely monitoring the current economic trend.

REQUEST FOR INFORMATION

This financial report is designed to provide a general overview of the Township's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to Campton Township Supervisor, 43W870 Empire Road, Lily Lake, IL 60175.

(See independent auditor's report.)

**GENERAL PURPOSE EXTERNAL
FINANCIAL STATEMENTS**

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

STATEMENT OF NET POSITION

March 31, 2023

	Governmental Activities
ASSETS	
Cash and investments	\$ 6,696,077
Receivables (net, where applicable of allowances for uncollectibles)	
Taxes	7,715,398
Leases	211,490
Accrued interest	9,891
Other	21,730
Prepaid items	29,438
Capital assets, not being depreciated	50,543,084
Capital assets, being depreciated (net of accumulated depreciation)	<u>7,529,246</u>
Total assets	<u>72,756,354</u>
DEFERRED OUTFLOWS OF RESOURCES	
Pension items - IMRF	470,384
Unamortized loss on refunding	<u>148,112</u>
Total deferred outflows of resources	<u>618,496</u>
Total assets and deferred outflows of resources	<u>73,374,850</u>
LIABILITIES	
Accounts payable	24,060
Accrued payroll	83,544
Accrued interest	151,468
Noncurrent liabilities	
Due within one year	4,221,339
Due in more than one year	<u>9,349,830</u>
Total liabilities	<u>13,830,241</u>
DEFERRED INFLOWS OF RESOURCES	
Pension items - IMRF	85,492
Deferred revenue - property taxes	7,596,583
Deferred revenue - leases	<u>191,157</u>
Total deferred inflows of resources	<u>7,873,232</u>
Total liabilities and deferred inflows of resources	<u>21,703,473</u>
NET POSITION	
Net investment in capital assets	45,205,556
Restricted for	
Roads and bridges	1,660,873
Open space	3,541,030
Unrestricted	<u>1,263,918</u>
TOTAL NET POSITION	<u><u>\$ 51,671,377</u></u>

See accompanying notes to financial statements.

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

STATEMENT OF ACTIVITIES

For the Year Ended March 31, 2023

FUNCTIONS/PROGRAMS PRIMARY GOVERNMENT	Program Revenues				Net (Expense) Revenue and Change in Net Position
	Expenses	Charges for Services	Operating	Capital	Primary Governmental Activities
			Grants and Contributions	Grants and Contributions	
Governmental Activities					
General government	\$ 688,048	\$ 1,560	\$ 775	\$ -	\$ (685,713)
Highways and streets	2,781,209	12,490	243,284	-	(2,525,435)
Parks and recreation	66,578	9,663	-	-	(56,915)
Open space	181,701	490,469	55,919	-	364,687
Interest	247,720	-	-	-	(247,720)
TOTAL GOVERNMENTAL ACTIVITIES	\$ 3,965,256	\$ 514,182	\$ 299,978	\$ -	(3,151,096)
			General Revenues		
			Taxes		
			Property taxes	7,518,867	
			Replacement taxes	23,607	
			Investment income	136,677	
			Miscellaneous	16,788	
			Total	7,695,939	
			CHANGE IN NET POSITION		4,544,843
			NET POSITION, APRIL 1		47,126,534
			NET POSITION, MARCH 31		\$ 51,671,377

See accompanying notes to financial statements.

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

**BALANCE SHEET
GOVERNMENTAL FUNDS**

March 31, 2023

	General (Town)	Road and Bridge	Open Space	Nonmajor	Total
ASSETS					
Cash and investments	\$ 585,098	\$ 1,615,228	\$ 3,839,878	\$ 655,873	\$ 6,696,077
Receivables					
Taxes	804,308	2,163,766	4,747,324	-	7,715,398
Leases	-	-	211,490	-	211,490
Accrued interest	-	-	9,891	-	9,891
Other	-	21,230	500	-	21,730
Prepaid items	14,128	15,310	-	-	29,438
Due from other funds	755	-	-	-	755
TOTAL ASSETS	\$ 1,404,289	\$ 3,815,534	\$ 8,809,083	\$ 655,873	\$ 14,684,779
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES					
LIABILITIES					
Accounts payable	\$ 1,836	\$ 137	\$ 22,087	\$ -	\$ 24,060
Accrued payroll	34,925	35,283	13,336	-	83,544
Due to other funds	-	-	530	225	755
Total liabilities	36,761	35,420	35,953	225	108,359
DEFERRED INFLOWS OF RESOURCES					
Unavailable revenue - property taxes	804,308	2,044,951	4,747,324	-	7,596,583
Unavailable revenue - leases	-	-	191,157	-	191,157
Total deferred inflows of resources	804,308	2,044,951	4,938,481	-	7,787,740
FUND BALANCES					
Nonspendable for prepaid items	14,128	15,310	-	-	29,438
Restricted for roads and bridges	-	1,645,563	-	-	1,645,563
Restricted for open spaces	-	-	3,737,254	-	3,737,254
Unrestricted					
Assigned for roads and bridges	-	74,290	-	-	74,290
Assigned for capital projects	-	-	-	655,648	655,648
Assigned for open space	-	-	97,395	-	97,395
Assigned for general assistance	14,852	-	-	-	14,852
Unassigned	534,240	-	-	-	534,240
Total fund balances	563,220	1,735,163	3,834,649	655,648	6,788,680
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 1,404,289	\$ 3,815,534	\$ 8,809,083	\$ 655,873	\$ 14,684,779

See accompanying notes to financial statements.

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

**RECONCILIATION OF FUND BALANCES OF GOVERNMENTAL
FUNDS TO THE GOVERNMENTAL ACTIVITIES IN
THE STATEMENT OF NET POSITION**

March 31, 2023

FUND BALANCES OF GOVERNMENTAL FUNDS	\$ 6,788,680
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds	58,072,330
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in governmental funds	
Bonds	(12,360,000)
Promissory note	(40,000)
Total other postemployment benefit liability	(66,172)
Unamortized premium	(811,110)
Compensated absences payable	(85,152)
Net pension liability	(208,735)
Unamortized loss on refunding is reported as a deferred outflow on the statement of net position	148,112
Differences between expected and actual experiences, assumption changes, net differences between projected and actual earnings, and contributions subsequent to the measurement date for the Illinois Municipal Retirement Fund are recognized as deferred outflows and inflows of resources on the statement of net position	384,892
Accrued interest on long-term liabilities is shown as a liability on the statement of net position	<u>(151,468)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u><u>\$ 51,671,377</u></u>

See accompanying notes to financial statements.

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the Year Ended March 31, 2023

	General (Town)	Road and Bridge	Open Space	Nonmajor	Total
REVENUES					
Taxes	\$ 780,703	\$ 1,969,771	\$ 4,792,000	\$ -	\$ 7,542,474
Charges for services	11,223	12,490	330,961	159,508	514,182
Intergovernmental	775	243,284	46,482	-	290,541
Investment income	10,689	44,451	74,924	6,613	136,677
Miscellaneous	898	1,659	23,668	-	26,225
Total revenues	804,288	2,271,655	5,268,035	166,121	8,510,099
EXPENDITURES					
Current					
General government	640,395	-	-	-	640,395
Highways and streets	-	1,491,642	-	-	1,491,642
Parks and recreation	89,296	-	-	-	89,296
Open space	-	-	608,443	-	608,443
Capital outlay	-	1,156,575	56,484	225	1,213,284
Debt service					
Principal	-	-	4,179,400	20,000	4,199,400
Interest and fiscal charges	-	-	664,470	-	664,470
Total expenditures	729,691	2,648,217	5,508,797	20,225	8,906,930
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	74,597	(376,562)	(240,762)	145,896	(396,831)
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	40,000	40,000
Transfers (out)	(40,000)	-	-	-	(40,000)
Total other financing sources (uses)	(40,000)	-	-	40,000	-
NET CHANGE IN FUND BALANCES	34,597	(376,562)	(240,762)	185,896	(396,831)
FUND BALANCES, APRIL 1	528,623	2,111,725	4,075,411	469,752	7,185,511
FUND BALANCES, MARCH 31	\$ 563,220	\$ 1,735,163	\$ 3,834,649	\$ 655,648	\$ 6,788,680

See accompanying notes to financial statements.

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

RECONCILIATION OF THE GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES TO THE GOVERNMENTAL ACTIVITIES
IN THE STATEMENT OF ACTIVITIES

For the Year Ended March 31, 2023

NET CHANGE IN FUND BALANCES - TOTAL GOVERNMENTAL FUNDS	\$ (396,831)
Amounts reported for governmental activities in the statement of activities are different because:	
Governmental funds report capital outlays as expenditures; however, they are capitalized in the statement of activities	862,716
Depreciation expense does not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds	(473,633)
Repayment of long-term obligations is shown as an expenditure in governmental funds, but as a reduction of liability on the statement of net position	
Bonds	4,093,000
Promissory note	20,000
The amortization of premiums on bonds and deferred losses on refunding is shown as a reduction of interest expense on the statement of activities	374,794
The change in the net pension asset for the Illinois Municipal Retirement Fund is reported only in the statement of activities	(924,390)
The change in deferred inflows and outflows of resources for the Illinois Municipal Retirement Fund is reported only in the statement of activities	921,985
The decrease in accrued interest on long-term debt is reported as a reduction of interest expense on the statement of activities	41,956
The change in other post employment benefit payable is reported as an expense on the statement on activities	47,254
The change in the compensated absences liability is shown as an expense on the statement of activities	<u>(22,008)</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 4,544,843</u>

See accompanying notes to financial statements.

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

NOTES TO FINANCIAL STATEMENTS

March 31, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Campton Township, St. Charles, Illinois (the Township) was incorporated in 1850. The Township operates under a Board of Trustees form of government and provides the following services: general assistance, road and bridge, assessment of properties, and general administrative services.

The financial statements of the Township have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to governmental units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Township's accounting policies are described below.

a. Reporting Entity

The Township is a municipal corporation governed by an elected board. As required by GAAP, these financial statements present the Township (the primary government). Based on the criteria of GASB Statement No. 61, *The Financial Reporting Entity: Omnibus - an Amendment of GASB Statements No. 14 and No. 34*, the Township does not have any component units. The Open Space Foundation, while a potential component unit, is not significant to the Township, and, therefore, has been excluded from its reporting entity.

b. Basis of Presentation - Fund Accounting

The accounts of the Township are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues, and expenditures or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based on the purposes for which they are to be spent and the means by which spending activities are controlled. Funds are classified into the following category: governmental.

Governmental funds are used to account for the Township's general activities. The General (Town) Fund is the primary operating fund; accounting for all financial resources not accounted for in another fund. Special revenue funds account for revenue sources that are legally restricted or committed for specific purposes (except for capital projects funds). Capital projects funds account for funds that are restricted, committed, or assigned to the acquisition of capital assets or construction of major capital projects not financed by another fund.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

c. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the activities of the Township. The effect of material interfund activity has been eliminated from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function, segment, or program are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported as separate columns in the fund financial statements.

The Township reports the following major governmental funds:

The General (Town) Fund accounts for the resources traditionally associated with the Township's operations that are not accounted for in another fund.

The Road and Bridge Fund (special revenue) accounts for the revenues and expenditures restricted to financing the maintenance and construction of the Township's roads and bridges.

The Open Space Fund (capital projects) accounts for monies received from the sale of general obligation bonds, the proceeds of which are to be used for the purchase and management of open space within the Township.

d. Measurement Focus and Basis of Accounting

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred. Property taxes are recognized as revenues in the year for which they are levied (i.e., intended to finance). Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

d. Measurement Focus and Basis of Accounting (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). “Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The Township considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures are recorded when the related fund liability is incurred.

Those revenues susceptible to accrual are property taxes, interest revenue, and charges for services. Donations are not susceptible to accrual because generally they are not measurable until received in cash.

The Township reports unearned/unavailable/deferred revenue on its financial statements. Unavailable/deferred revenues arise when a potential revenue does not meet both the measurable and available or earned criteria for recognition in the current period. Unearned revenues also arise when resources are received by the Township before it has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met or when the Township has a legal claim to the resources, the liability or deferred inflow for unearned/unavailable/deferred revenue is removed from the financial statements and revenue is recognized.

e. Cash and Investments

Cash consists of demand deposits. Investments with a maturity of less than one year when purchased, non-negotiable certificates of deposit, and other nonparticipating investments are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

f. Capital Assets

Capital assets, which include property, plant, equipment, and certain intangible assets are reported in the applicable governmental activities columns in the government-wide financial statements. Capital assets are defined by the Township as assets with an estimated useful life in excess of one year and an initial individual cost of more than \$5,000, \$10,000, or \$50,000 for equipment, buildings, and infrastructure, respectively. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Property, plant, and equipment is depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Land improvements	20
Buildings and improvements	20-50
Equipment and vehicles	5-10
Infrastructure	50

g. Prepaid Items/Expenses

Payments made to vendors for services that will benefit periods beyond the date of this report are recorded as prepaid items/expenses.

h. Compensated Absences

Vested or accumulated vacation and sick leave are reported as an expenditure and a fund liability of the governmental fund that will pay it once retirement or separation has occurred. Vested or accumulated vacation and sick leave of governmental activities are recorded as an expense and liability as the benefits accrue to employees.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i. Interfund Transactions

Interfund services are accounted for as revenues or expenditures/expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except interfund services and reimbursements, are reported as transfers.

j. Long-Term Obligations

In the government-wide financial statements long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities. Bond premiums and discounts, as well as gains (losses) on refundings, are deferred and amortized over the life of the bonds. Bonds payable are reported net of the applicable bond premium or discount. The unamortized loss on refunding is reported as a deferred outflow of resources.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as expenditures.

k. Fund Balances/Net Position

In the fund financial statements, governmental funds report nonspendable fund balance for amounts that are either not spendable in form or legally or contractually required to be maintained intact. Restrictions of fund balance are reported for amounts constrained by legal restrictions from outside parties for use for a specific purpose, or externally imposed by outside entities or internally restricted via enabling legislation. Committed fund balance is constrained by formal actions of the Township's Board of Trustees, which is considered the Township's highest level of decision-making authority. Formal actions include ordinances approved by the Board of Trustees. Assigned fund balance represents amounts constrained by the Township's intent to use them for a specific purpose. The authority to assign fund balance has been delegated to the Township Accountant by the Township Board of Trustees. Any residual fund balance in the General (Town) Fund or deficit fund balance in any governmental fund is reported as unassigned.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

k. Fund Balances/Net Position (Continued)

The Township's flow of funds assumption prescribes that the funds with the highest level of constraint are expended first. If restricted or unrestricted funds are available for spending, the restricted funds are spent first. Additionally, if different levels of unrestricted funds are available for spending the Township considers committed funds to be expended first followed by assigned and then unassigned funds.

The Township does not have a policy to maintain unassigned fund balance in the General Town Fund at a minimum level.

In the government-wide financial statements, restricted net position is legally restricted by outside parties for a specific purpose. None of the Township's net position have been restricted by enabling legislation adopted by the Township. Net investment in capital assets, represents the book value of capital assets less any long-term debt principal outstanding issued to construct or acquire capital assets.

l. Accounting Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statement and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

m. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

2. DEPOSITS AND INVESTMENTS

The Township categorizes the fair value measurements within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; and Level 3 inputs are significant unobservable inputs.

The Township maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is displayed on the financial statements as "cash and investments."

The Township's investment policy authorizes the Township to invest in all investments allowed by Illinois Compiled Statutes. These include deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States Government or agreements to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services and The Illinois Funds. In addition, bond funds may be invested in state and local government bonds. The Township's investment policy does limit its deposits to financial institutions that are members of the FDIC system and are capable of posting collateral for amounts in excess of FDIC insurance.

The Illinois Public Treasurers' Investment Pool, known as The Illinois Funds, operates as a qualified external investment pool in accordance with the criteria established in GASB Statement No. 79, *Certain External Investment Pools and Pool Participants*, and thus, reports all investments at amortized cost rather than fair value. The investment in The Illinois Funds by participants is also reported at amortized cost. The Illinois Funds does not have any limitations or restrictions on participant withdrawals. The Illinois Treasurer's Office issues a separate financial report for The Illinois Funds which may be obtained by contacting the Administrative Office at Illinois Business Center, 400 West Monroe Street, Suite 401, Springfield, Illinois 62704.

It is the policy of the Township to invest its funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the Township and conforming to all state and local statutes governing the investment of public funds, using the "prudent person" standard for managing the overall portfolio. The primary objectives of the policy are, in order of priority, legality, safety of principal, liquidity, and rate of return.

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

2. DEPOSITS AND INVESTMENTS (Continued)

Deposits with Financial Institutions

Custodial credit risk for deposits with financial institutions is the risk that in the event of bank failure, the Township's deposits may not be returned to it. The Township's investment policy requires pledging of collateral for all bank balances in excess of federal depository insurance, at an amount not less than 110% of the fair market value of the funds secured, with the collateral held by the Township, an independent third party, or the Federal Reserve Bank of Chicago. In addition, one of the Township's banks pledges collateral or a letter of credit to a single institution collateral pool whereby collateral is pooled in one account at a separate bank acting for all public entity deposits in that bank.

Investments

The following table presents the investments and maturities of the Township's debt securities as of March 31, 2023:

Investment Type	Fair Value	Investment Maturities (in Years)			
		Less than 1	1-5	6-10	Greater than 10
U.S. Treasury note	\$ 3,231,010	\$ 2,466,893	\$ 764,117	\$ -	\$ -
U.S. agencies	268,847	147,199	121,648	-	-
Municipal bonds	508,382	269,267	239,115	-	-
Negotiable CD's	220,535	24,311	196,224	-	-
TOTAL	\$ 4,228,774	\$ 2,907,670	\$ 1,321,104	\$ -	\$ -

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. In accordance with its investment policy, the Township limits its exposure to interest rate risk by structuring the portfolio to provide liquidity for short and long-term cash flow needs while providing a reasonable rate of return based on the current market.

The Township has the following recurring fair value measurements as of March 31, 2023: the U.S. Treasury notes, U.S. agencies, municipal bonds, and negotiable CD's, are valued using quoted matrix pricing models (Level 2 inputs).

Credit risk is the risk that the issuer of a debt security will not pay its par value upon maturity. The Township limits its exposure to credit risk by requiring investments primarily in negotiable CD's, agency securities, money market mutual funds, and municipal bonds in the highest four credit ratings by a national rating agency. The U.S. Agencies are rated AA+, the municipal bonds range in rating from AA- to AA+, and the negotiable certificates of deposit are not rated by a credit rating agency.

2. DEPOSITS AND INVESTMENTS (Continued)

Investments

Custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to the investment, the Township will not be able to recover the value of its investments that are in possession of an outside party. To limit its exposure, the Township's investment policy requires all security transactions that are exposed to custodial credit risk to be processed on a delivery versus payment (DVP) basis with the underlying investments held by an independent third-party custodian and evidenced by safekeeping receipts and a written custodial agreement.

Concentration of credit risk is the risk that the Township has a high percentage of its investments invested in one type of investment. The Township's investment policy requires diversification of investments to avoid unreasonable risk. No financial institution shall hold more than 20% of the Township's investment portfolio, exclusive of any securities held in safekeeping; The Illinois Funds shall not exceed 40% of the investment portfolio.

3. RECEIVABLES - TAXES

Property taxes for 2022 attach as an enforceable lien on January 1, 2022, on property values assessed as of the same date. Taxes are levied by December of the subsequent fiscal year (by passage of a Tax Levy Ordinance). Tax bills are prepared by the County and issued on or about May 1, 2023 and are payable in two installments, on or about June 1, 2023 and September 1, 2023. The County collects such taxes and remits them periodically. The allowance for uncollectible taxes has been stated at 0.50% of the tax levy to reflect actual collection experience. Property tax receivable balances in the financial statements appear net of this allowance.

The Township has elected, under governmental accounting standards, to match its property tax revenues to the fiscal year that the tax levy is intended to finance. Therefore, the entire 2022 tax levy has been recorded as deferred/unavailable revenue on the financial statements.

The 2023 tax levy, which attached as an enforceable lien on property as of January 1, 2023, has not been recorded as a receivable as of March 31, 2023 as the tax has not yet been levied by the Township and will not be levied until December 2023 and, therefore, the levy is not measurable at March 31, 2023.

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

4. CAPITAL ASSETS

Capital asset activity for the year ended March 31, 2023 was as follows:

	Balances April 1	Increases	Decreases	Balances March 31
GOVERNMENTAL ACTIVITIES				
Capital assets not being depreciated				
Land	\$ 46,954,754	\$ -	\$ -	\$ 46,954,754
Right of way and easements	3,588,330	-	-	3,588,330
Total capital assets not being depreciated	50,543,084	-	-	50,543,084
Capital assets being depreciated				
Land improvements	2,424,018	31,540	-	2,455,558
Buildings and improvements	3,702,943	721,416	-	4,424,359
Equipment and vehicles	2,781,085	109,760	56,975	2,833,870
Infrastructure	6,482,368	-	-	6,482,368
Total capital assets being depreciated	15,390,414	862,716	56,975	16,196,155
Less accumulated depreciation for				
Land improvements	1,894,211	100,557	-	1,994,768
Buildings and improvements	955,119	91,603	-	1,046,722
Equipment and vehicles	1,935,653	165,669	56,975	2,044,347
Infrastructure	3,465,268	115,804	-	3,581,072
Total accumulated depreciation	8,250,251	473,633	56,975	8,666,909
Total capital assets being depreciated, net	7,140,163	389,083	-	7,529,246
GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS, NET	\$ 57,683,247	\$ 389,083	\$ -	\$ 58,072,330

Depreciation expense was charged to functions/programs of the primary government as follows:

GOVERNMENTAL ACTIVITIES	
General government	\$ 40,839
Highways and streets	158,304
Open space	274,490
TOTAL GOVERNMENTAL ACTIVITIES	\$ 473,633

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

5. RISK MANAGEMENT

The Township is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; employees’ health; and natural disasters.

The Township is a member of Town Organization Intergovernmental Risk Management Agency (TOIRMA). TOIRMA is a public entity risk pool operating as a common risk management and insurance program for member townships in Illinois. The Township pays an annual premium to TOIRMA for its general insurance coverage including property and casualty, workers’ compensation, and other risks of loss. The agreement for the formation of TOIRMA provides that TOIRMA will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$1,000 for general liability and \$1,000 for workers’ compensation for each insured event. In the event that member premiums in any claim year are not sufficient to cover claims incurred during that period, then each participant in the pool would be assessed an additional premium to cover such losses. The Township is not aware of any additional premiums due to TOIRMA for prior claim years at March 31, 2023. In addition, the Township purchases third party indemnity insurance for employee health insurance coverage.

6. LONG-TERM DEBT

a. Changes in Long-Term Liabilities

	Balances April 1	Additions	Reductions/ Refundings	Balances March 31	Due Within One Year
GOVERNMENTAL ACTIVITIES					
<u>General Obligation Bonds</u>					
\$2,360,000 Taxable General Obligation Build America Bonds, Series 2010B, dated February 9, 2010, principal payments are due annually on December 15 (beginning in 2028), at amounts ranging from \$1,000,000 to \$1,360,000. Interest payable semiannually on June 15 and December 15, at rates ranging from 5.90% to 6.00%.	\$ 2,360,000	\$ -	\$ -	\$ 2,360,000	\$ -

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

a. Changes in Long-Term Liabilities (Continued)

	Balances April 1	Additions	Reductions/ Refundings	Balances March 31	Due Within One Year
GOVERNMENTAL ACTIVITIES (Continued)					
<u>General Obligation Bonds</u> (Continued)					
\$15,890,000 General Obligation Refunding Bond Series 2015, dated November 17, 2015, principal payments are due annually on December 15 (beginning in 2016), at amounts ranging from \$1,560,000 to \$2,240,000. Interest payable semiannually on June 15 and December 15, at rates ranging from 2% to 5%.	\$ 4,375,000	\$ -	\$ 2,135,000	\$ 2,240,000	\$ 2,240,000
\$11,080,000 General Obligation Refunding Bond Series 2017, dated November 14, 2017, principal payments are due annually on December 15 (beginning in 2018), at amounts ranging from \$500,000 to \$2,220,000. Interest payable semiannually on June 15 and December 15, at 5%.	5,300,000	-	500,000	4,800,000	465,000
\$4,456,000 General Obligation Refunding Bond Series 2020, Dated November 5, 2020, principal payments are due annually on December 15 (beginning in 2021), at amounts ranging from \$38,000 to \$1,484,000. Interest payable semiannually on June 15 and December 15, at rates ranging from 0.830% to 0.925%	4,418,000	-	1,458,000	2,960,000	1,476,000
Total general obligation bonds	16,453,000	-	4,093,000	12,360,000	4,181,000
Promissory note (direct placement), dated August 15, 2019, principal payments are due annually on August 15 (beginning in 2021), at equal amounts of \$20,000 interest at 0%.	60,000	-	20,000	40,000	20,000

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

6. LONG-TERM DEBT (Continued)

a. Changes in Long-Term Liabilities (Continued)

	Balances April 1	Additions	Reductions/ Refundings	Balances March 31	Due Within One Year
GOVERNMENTAL ACTIVITIES (Continued)					
Unamortized premium on general obligation bonds	\$ 1,252,558	\$ -	\$ 441,448	\$ 811,110	\$ -
Total OPEB Liability*	113,426	-	47,254	66,172	3,309
Compensated absences*	63,144	67,023	45,015	85,152	17,030
Net pension liability*,**	-	208,735	-	208,735	-
TOTAL GOVERNMENTAL ACTIVITIES	\$ 17,942,128	\$ 275,758	\$ 4,646,717	\$ 13,571,169	\$ 4,221,339

*These liabilities have historically been retired by the Township's General Town Fund.

**The net pension liability was a net pension asset as of March 31, 2022.

b. Debt Service Requirements to Maturity

The annual requirements to amortize to maturity serial debt outstanding as of March 31, 2023 are as follows:

Year Ending March 31,	General Obligation Bonds		Promissory Note (Direct Placement)	
	Principal	Interest	Principal	Interest
2024	\$ 4,181,000	\$ 519,316	\$ 20,000	\$ -
2025	3,599,000	371,078	20,000	-
2026	2,220,000	251,600	-	-
2027	-	140,600	-	-
2028	-	140,600	-	-
2029	1,000,000	140,600	-	-
2030	1,360,000	81,600	-	-
TOTAL	\$ 12,360,000	\$ 1,645,394	\$ 40,000	\$ -

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

7. INTERFUND ACTIVITY

a. Transfers In/Transfers Out

Individual fund transfers are as follows:

	Transfers In	Transfers Out
General (Town) Fund	\$ -	\$ 40,000
Capital Improvements Fund	40,000	-
TOTAL	\$ 40,000	\$ 40,000

The purpose of significant transfers during the year is as follows:

- \$40,000 transferred from the General Fund to provide funding to the Capital Improvements Fund for capital projects.

b. Due To/From

Individual due to and from balances are as follows:

	Due To	Due From
General (Town) Fund	\$ -	\$ 755
Open Space Fund	530	-
Capital Improvements Fund	225	-
TOTAL	\$ 755	\$ 755

8. DEFINED BENEFIT PENSION PLAN

The Township contributes to a defined benefit pension plan, the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer public employee retirement system. The benefits, benefit levels, employee contributions, and employer contributions for all plans are governed by Illinois Compiled Statutes and can only be amended by the Illinois General Assembly. IMRF issues a publicly available report that includes financial statements and supplementary information for the plan as a whole, but not for individual employers. That report can be obtained from IMRF, 2211 York Road, Suite 500, Oak Brook, Illinois 60523 or www.imrf.org.

8. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund

Plan Administration

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members.

The plan is accounted for on the economic resources measurement focus and the accrual basis of accounting. Employer and employee contributions are recognized when earned in the year that the contributions are required, benefits and refunds are recognized as an expense and liability when due and payable.

Plan Membership

At December 31, 2022, (most recent information available), IMRF membership consisted of:

Inactive employees or their beneficiaries currently receiving benefits	20
Inactive employees entitled to but not yet receiving benefits	19
Active employees	<u>27</u>
 TOTAL	 <u><u>66</u></u>

Benefits Provided

All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF provides two tiers of pension benefits. Employees hired prior to January 1, 2011, are eligible for Tier 1 benefits. For Tier 1 employees, pension benefits vest after eight years of service. Participating members who retire at age 55 (reduced benefits) or after age 60 (full benefits) with eight years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter.

Employees hired on or after January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 employees, pension benefits vest after ten years of service. Participating members who retire at age 62 (reduced benefits) or after age 67 (full benefits) with ten years of credited service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1 2/3% of their final rate of earnings, for each year of credited service up to 15 years, and 2% for each year thereafter. IMRF also provides death and disability benefits. These benefit provisions are established by state statute.

8. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Contributions

Participating members are required to contribute 4.50% of their annual salary to IMRF. The Township is required to contribute the remaining amounts necessary to fund IMRF as specified by statute. The employer contribution rate for the fiscal year ended 2023 was 6.83% of covered payroll.

Actuarial Assumptions

The Township's net pension liability was measured as of December 31, 2022 and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation performed as of the same date using the following actuarial methods and assumptions.

Actuarial valuation date	December 31, 2022
Actuarial cost method	Entry-age normal
Assumptions	
Inflation	2.25%
Salary increases	2.85% to 13.75%
Interest rate	7.25%
Cost of living adjustments	3.00%
Asset valuation method	Fair value

For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.25%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that the Township's contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the IMRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Changes in the Net Pension Liability (Asset)

	(a) Total Pension Liability	(b) Plan Fiduciary Net Position	(a) - (b) Net Pension Liability (Asset)
BALANCES AT JANUARY 1, 2022	\$ 5,098,653	\$ 5,814,308	\$ (715,655)
Changes for the period			
Service cost	131,398	-	131,398
Interest	366,654	-	366,654
Difference between expected and actual experience	(68,141)	-	(68,141)
Changes in assumptions	-	-	-
Employer contributions	-	106,439	(106,439)
Employee contributions	-	66,249	(66,249)
Net investment income	-	(661,907)	661,907
Benefit payments and refunds	(214,108)	(214,108)	-
Administrative expense	-	-	-
Other (net transfer)	-	(5,260)	5,260
Net changes	215,803	(708,587)	924,390
BALANCES AT DECEMBER 31, 2022	\$ 5,314,456	\$ 5,105,721	\$ 208,735

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources

For the year ended March 31, 2023, the Township recognized pension expense of \$105,083.

At March 31, 2023, the Township reported deferred outflows of resources and deferred inflows of resources related to IMRF from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual experience	\$ 24,295	\$ 77,973
Assumption changes	-	7,519
Contributions made after measurement date	19,790	-
Net difference between projected and actual earnings on pension plan investments	426,299	-
	<hr/>	<hr/>
TOTAL	\$ 470,384	\$ 85,492

\$19,790 reported as deferred outflows of resources related to pensions resulting from township contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the reporting year ending March 31, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year Ending March 31,</u>	
2024	\$ (6,196)
2025	56,171
2026	109,736
2027	205,391
	<hr/>
TOTAL	\$ 365,102

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

8. DEFINED BENEFIT PENSION PLANS (Continued)

Illinois Municipal Retirement Fund (Continued)

Discount Rate Sensitivity

The following is a sensitive analysis of the net pension liability (asset) to changes in the discount rate. The table below presents the pension liability (asset) of the Township calculated using the discount rate of 7.25% as well as what the Township's net pension liability (asset) would be if it were calculated using a discount rate that is 1 percentage point lower (6.25%) or 1 percentage point higher (8.25%) than the current rate:

	1% Decrease (6.25%)	Current Discount Rate (7.25%)	1% Increase (8.25%)
Net pension liability (asset)	\$ 815,099	\$ 208,735	\$ (264,102)

9. OTHER POSTEMPLOYMENT BENEFITS

Plan Description

In addition to providing the pension benefits described, the Township provides other postemployment health care benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, employee contributions and employer contributions are governed by the Township and can be amended by the Township through its personnel manual, except for the implicit subsidy which is governed by the State Legislature and ILCS. The plan does not issue a separate report.

Benefits Provided

The Township provides postemployment health care and life insurance benefits to its retirees. To be eligible for implicit benefits, an employee must qualify for retirement under the Township's retirement plan. The benefits, benefit levels, employee contributions, and employer contributions are governed by the Township and can be amended by the Township through its personnel manual. The retirees pay 100% of the blended premium. Certain benefits are controlled by state laws and can only be changed by the Illinois Legislature. The plan does not issue a separate report. The activity of the plan is reported in the Township's governmental activities. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

a. Membership

At March 31, 2023, membership consisted of:

Retirees and beneficiaries currently receiving benefits	-
Inactive employees entitled to benefits but not yet receiving them	-
Active employees	<u>20</u>
TOTAL	<u><u>20</u></u>
Participating employers	<u>1</u>

b. Total OPEB Liability

The Township's total OPEB liability of \$66,172 was measured as of March 31, 2023 and was determined by an actuarial valuation as of April 1, 2022.

c. Actuarial Assumptions and Other Inputs

The total OPEB liability at March 31, 2023, as determined by an actuarial valuation as of April 1, 2022 actuarial valuation using the alternative measurement method, was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified.

Actuarial cost method	Entry-age normal
Actuarial value of assets	Not applicable
Inflation	3.00%
Salary increases	4.00%
Discount rate	4.05%
Healthcare cost trend rates	7.00% initial, 4.50% ultimate

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

c. Actuarial Assumptions and Other Inputs (Continued)

The discount rate was based on the index rate for tax exempt general obligation municipal bonds rated AA or better at March 31, 2023. The discount rate at March 31, 2023 was 4.05%.

OPEB Mortality follows the PubG.H-2010 Mortality Table - General.

The actuarial assumptions used in the March 31, 2023 valuation are based on 20% participation assumed, with 25% electing spouse coverage.

d. Changes in the Total OPEB Liability

	<u>Total OPEB Liability</u>
BALANCES AT APRIL 1, 2022	<u>\$ 113,426</u>
Changes for the period	
Service cost	2,214
Interest	3,925
Difference between expected and actual experience	(53,014)
Changes in benefit terms	-
Changes in assumptions	(379)
Benefit payments	-
Other changes	<u>-</u>
Net changes	<u>(47,254)</u>
BALANCES AT MARCH 31, 2023	<u>\$ 66,172</u>

Changes in assumptions related to the discount rate were made in 2023.

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

9. OTHER POSTEMPLOYMENT BENEFITS (Continued)

e. Rate Sensitivity

The following is a sensitivity analysis of the total OPEB liability to changes in the discount rate and the healthcare cost trend rate. The table below presents the total OPEB liability of the Township calculated using the discount rate of 4.05% as well as what the Township total OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.05%) or 1 percentage point higher (5.05%) than the current rate:

	1% Decrease (3.05%)	Current Discount Rate (4.05%)	1% Increase (5.05%)
Total OPEB liability	\$ 71,330	\$ 66,172	\$ 61,717

The table below presents the total OPEB liability of the Township calculated using the healthcare rate of 7% as well as what the Township's total OPEB liability would be if it were calculated using a healthcare rate that is 1 percentage point lower (6%) or 1 percentage point higher (8%) than the current rate:

	1% Decrease (6%)	Current Healthcare Rate (7%)	1% Increase (8%)
Total OPEB liability	\$ 60,875	\$ 66,172	\$ 72,780

f. OPEB Expense

For the year ended March 31, 2023, the Township recognized OPEB income of \$2,596.

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

10. LESSOR DISCLOSURES

In accordance with GASB Statement No. 87, *Leases*, the Township’s lessor activity as of March 31, 2023 is as follows:

	Date Range	Payments	Interest	Collections	Lease Receivable	Deferred Inflow
Land	3/26/2021-3/31/2025	\$18,250 yearly	0.68%	\$ 18,250	\$ 36,133	\$ 36,093
Land	3/26/2021-3/31/2025	\$15,000 yearly	0.68%	15,000	29,698	29,665
Land	3/26/2021-3/31/2025	\$13,250 yearly	0.68%	13,250	26,233	26,204
Land	3/26/2021-3/31/2025	\$15,250 yearly	0.68%	15,250	30,193	30,159
Land	10/12/2020-10/11/2025	\$4,750 yearly	0.62%	4,750	9,412	10,116
Land	3/26/2021-3/31/2025	\$9,500 yearly	0.68%	9,500	18,809	18,788
Land	1/3/2022-3/31/2025	\$20,500 yearly	0.48%	20,500	61,012	40,132
					<u>\$ 211,490</u>	<u>\$ 191,157</u>

11. CHANGE IN ACCOUNTING PRINCIPLE

For the fiscal year ended March 31, 2023, the Township implemented GASB Statement No. 87, *Leases*. With the implementation, the Township is required to record the beginning net position/fund balance of lease arrangements as intangible capital assets, lease liabilities, lease receivables, and deferred inflows of resources.

CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS
NOTES TO FINANCIAL STATEMENTS (Continued)

11. CHANGE IN ACCOUNTING PRINCIPLE

The beginning net position of the Open Space Fund has been restated to reflect the new guidance as follows:

OPEN SPACE FUND

BEGINNING FUND BALANCE, AS PREVIOUSLY REPORTED	<u>\$ 4,075,411</u>
Recording of lease receivable	286,491
Recording of deferred inflow of resources	<u>(286,491)</u>
Total net restatement	<u>-</u>
BEGINNING BALANCE, AS RESTATED	<u><u>\$ 4,075,411</u></u>

The beginning net position of the governmental activities has been restated to reflect the new guidance as follows:

GOVERNMENTAL ACTIVITIES

BEGINNING NET POSITION, AS PREVIOUSLY REPORTED	<u>\$ 47,126,534</u>
Recording of lease receivable	286,491
Recording of deferred inflow of resources	<u>(286,491)</u>
Total net restatement	<u>-</u>
BEGINNING NET POSITION, AS RESTATED	<u><u>\$ 47,126,534</u></u>

REQUIRED SUPPLEMENTARY INFORMATION

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	\$ 770,600	\$ 782,600	\$ 780,703
Charges for services	13,700	14,700	11,223
Intergovernmental	-	1,000	775
Investment income	1,500	13,505	10,689
Miscellaneous	-	1,500	898
Total revenues	785,800	813,305	804,288
EXPENDITURES			
Current			
General government			
Administration	322,150	336,250	325,378
Assessor's office	333,650	330,850	310,482
General assistance	5,000	4,195	4,535
Total general government	660,800	671,295	640,395
Parks and recreation			
Park maintenance	96,200	133,510	89,296
Total expenditures	757,000	804,805	729,691
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	28,800	8,500	74,597
OTHER FINANCING SOURCES (USES)			
Transfers in	3,000	-	-
Transfers (out)	(31,800)	(40,000)	(40,000)
Total other financing sources (uses)	(28,800)	(40,000)	(40,000)
NET CHANGE IN FUND BALANCE	\$ -	\$ (31,500)	34,597
FUND BALANCE, APRIL 1			528,623
FUND BALANCE, MARCH 31			\$ 563,220

(See independent auditor's report.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND**

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	\$ 1,969,000	\$ 1,909,000	\$ 1,969,771
Charges for services	9,400	17,200	12,490
Intergovernmental	631,500	850,100	243,284
Investment income	4,400	49,400	44,451
Miscellaneous	1,400	2,900	1,659
	<hr/>		
Total revenues	2,615,700	2,828,600	2,271,655
<hr/>			
EXPENDITURES			
Current			
Highways and streets			
Administration	129,450	119,900	78,675
Maintenance of roads	1,499,900	1,507,700	1,412,967
	<hr/>		
Total highways and streets	1,629,350	1,627,600	1,491,642
Capital outlay	1,458,500	1,201,000	1,156,575
	<hr/>		
Debt service			
Principal	22,000	22,000	-
Interest and fiscal charges	6,650	6,650	-
	<hr/>		
Total debt service	28,650	28,650	-
	<hr/>		
Total expenditures	3,116,500	2,857,250	2,648,217
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OTHER FINANCING SOURCES (USES)			
Transfers in	250,000	-	-
Proceeds from bonds	250,000	-	-
	<hr/>		
Total other financing sources (uses)	500,000	-	-
	<hr/>		
NET CHANGE IN FUND BALANCE	\$ (800)	\$ (28,650)	(376,562)
	<hr/>		
FUND BALANCE, APRIL 1			<u>2,111,725</u>
	<hr/>		
FUND BALANCE, MARCH 31			<u><u>\$ 1,735,163</u></u>

(See independent auditor's report.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
TOTAL OPEB LIABILITY AND RELATED RATIOS
OTHER POSTEMPLOYMENT BENEFIT PLAN

Last Five Fiscal Years

MEASUREMENT DATE MARCH 31,	2019	2020	2021	2022	2023
TOTAL OPEB LIABILITY					
Service cost	\$ 7,503	\$ 4,407	\$ 4,178	\$ 5,522	\$ 2,214
Interest	6,184	5,311	4,566	2,220	3,925
Changes of benefit terms	-	-	-	-	-
Differences between expected and actual experience	-	-	(36,167)	-	(53,014)
Changes of assumptions	1,283	1,064	9,112	(12,475)	(379)
Benefit payments	(39,091)	(31,793)	-	(18,840)	-
Other changes	5,738	(1,006)	-	-	-
Net change in total OPEB liability	(18,383)	(22,017)	(18,311)	(23,573)	(47,254)
Total OPEB liability - beginning	195,710	177,327	155,310	136,999	113,426
TOTAL OPEB LIABILITY - ENDING	\$ 177,327	\$ 155,310	\$ 136,999	\$ 113,426	\$ 66,172
Covered payroll	\$ 1,143,508	\$ 1,143,508	\$ 1,220,043	\$ 1,220,043	\$ 1,174,352
Employer's total OPEB liability as a percentage of covered payroll	15.51%	13.58%	11.23%	9.30%	5.63%

Notes to Required Supplementary Information

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement

Changes in assumptions related to the discount rate were made in 2019.

Changes in assumptions related to the discount rate were made in 2020.

Changes in assumptions related to the discount rate, healthcare cost trend rates, and mortality rates were made in 2021.

Changes in assumptions related to the discount rate were made in 2022.

Changes in assumptions related to the discount rate were made in 2023.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF EMPLOYER CONTRIBUTIONS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Fiscal Years

FISCAL YEAR ENDED MARCH 31,	2016	2017	2018	2019	2020	2021	2022	2023
Actuarially determined contribution	\$ 117,724	\$ 114,243	\$ 115,053	\$ 108,991	\$ 102,117	\$ 109,316	\$ 111,026	\$ 102,678
Contributions in relation to the actuarially determined contribution	117,724	114,243	115,053	108,991	102,117	109,316	111,026	102,678
CONTRIBUTION DEFICIENCY (Excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered payroll	\$ 1,121,059	\$ 1,117,328	\$ 1,180,476	\$ 1,203,870	\$ 1,224,491	\$ 1,327,090	\$ 1,359,720	\$ 1,503,665
Contributions as a percentage of covered payroll	10.50%	10.22%	9.75%	9.05%	8.34%	8.24%	8.17%	6.83%

Notes to Required Supplementary Information

The information presented was determined as part of the actuarial valuations as of January 1 of the prior fiscal year. Additional information as of the latest actuarial valuation presented is as follows: the actuarial cost method was entry-age normal; the amortization method was level percent of pay, closed and the amortization period was 21 years; the asset valuation method was five-year smoothed market; and the significant actuarial assumptions were an investment rate of return at 7.25% annually, projected salary increases assumption of 2.85% to 13.75% compounded annually, and postretirement benefit increases of 3.00% compounded annually.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF CHANGES IN THE EMPLOYER'S
NET PENSION LIABILITY AND RELATED RATIOS
ILLINOIS MUNICIPAL RETIREMENT FUND

Last Eight Fiscal Years

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
TOTAL PENSION LIABILITY								
Service cost	\$ 123,559	\$ 121,191	\$ 123,338	\$ 113,919	\$ 127,151	\$ 125,571	\$ 132,426	\$ 131,398
Interest	230,461	242,684	263,199	278,879	298,013	323,394	348,768	366,654
Changes of benefit terms	-	-	-	-	-	-	-	-
Differences between expected and actual experience	(154,448)	(40,340)	(15,081)	(39,412)	28,265	64,188	(41,635)	(68,141)
Changes of assumptions	-	(4,150)	(90,581)	112,116	-	(23,158)	-	-
Benefit payments, including refunds of member contributions	(30,976)	(39,424)	(63,064)	(71,153)	(88,801)	(116,302)	(170,574)	(214,108)
Net change in total pension liability	168,596	279,961	217,811	394,349	364,628	373,693	268,985	215,803
Total pension liability - beginning	3,030,630	3,199,226	3,479,187	3,696,998	4,091,347	4,455,975	4,829,668	5,098,653
TOTAL PENSION LIABILITY - ENDING	\$ 3,199,226	\$ 3,479,187	\$ 3,696,998	\$ 4,091,347	\$ 4,455,975	\$ 4,829,668	\$ 5,098,653	\$ 5,314,456
PLAN FIDUCIARY NET POSITION								
Contributions - employer	\$ 117,724	\$ 114,994	\$ 113,215	\$ 113,249	\$ 101,556	\$ 110,601	\$ 113,511	\$ 106,439
Contributions - member	47,856	50,683	51,618	54,505	56,629	60,919	60,379	66,249
Net investment income	14,152	191,272	496,431	(146,929)	620,792	593,783	791,506	(661,907)
Benefit payments, including refunds of member contributions	(30,976)	(39,424)	(63,064)	(71,153)	(88,801)	(116,302)	(170,574)	(214,108)
Other (net transfer)	(146,778)	(10,052)	(16,671)	26,244	5,706	16,261	28,328	(5,260)
Net change in plan fiduciary net position	1,978	307,473	581,529	(24,084)	695,882	665,262	823,150	(708,587)
Plan fiduciary net position - beginning	2,763,118	2,765,096	3,072,569	3,654,098	3,630,014	4,325,896	4,991,158	5,814,308
PLAN FIDUCIARY NET POSITION - ENDING	\$ 2,765,096	\$ 3,072,569	\$ 3,654,098	\$ 3,630,014	\$ 4,325,896	\$ 4,991,158	\$ 5,814,308	\$ 5,105,721
EMPLOYER'S NET PENSION LIABILITY (ASSET)	\$ 434,130	\$ 406,618	\$ 42,900	\$ 461,333	\$ 130,079	\$ (161,490)	\$ (715,655)	\$ 208,735

MEASUREMENT DATE DECEMBER 31,	2015	2016	2017	2018	2019	2020	2021	2022
Plan fiduciary net position as a percentage of the total pension liability	86.43%	88.31%	98.84%	88.72%	97.08%	103.34%	114.04%	96.07%
Covered payroll	\$ 1,063,452	\$ 1,126,292	\$ 1,147,070	\$ 1,211,211	\$ 1,251,387	\$ 1,353,756	\$ 1,341,734	\$ 1,472,179
Employer's net pension liability (asset) as a percentage of covered payroll	40.82%	36.10%	3.74%	38.09%	10.39%	(11.93%)	(53.34%)	14.18%

Measurement Date December 31, 2016 - There was a change in assumption related to the discount rate made since the prior measurement date. The discount rate used in the current actuarial valuation, dated December 31, 2016, is 7.50%. The discount rate used in the prior actuarial valuation, dated December 31, 2015, was 7.49%. Additionally, there were changes in assumptions related to mortality since the prior measurement date.

Measurement Date December 31, 2017 - Assumptions related to salary increases were changed from 3.75% to 4.50% to 3.39% to 4.25%. Assumptions related to price inflation were changed from 2.75% to 2.50%. Additionally, certain demographic assumptions were changed, which impacted mortality rates, and retirement rates.

Measurement Date December 31, 2018 - The discount rate used in the current actuarial valuation, dated December 31, 2018, is 7.25%. The discount rate used in the prior actuarial valuation, dated December 31, 2017, was 7.50%. Additionally, certain demographic assumptions were changed, which impacted mortality rates, and retirement rates.

Measurement Date December 31, 2020 - There was a change in assumptions related to the inflation rate, salary increases, and mortality rates made since the prior measurement date.

Ultimately, this schedule should present information for the last ten years. However, until ten years of information can be compiled, information will be presented for as many years as is available.

(See independent auditor's report.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

March 31, 2023

BUDGET

Budgets are adopted on a basis consistent with GAAP. Annual appropriated budgets are adopted (at the fund level) for the general, special revenue, and capital projects funds. The annual appropriated budget is legally enacted and provides for a legal level of control at the fund level. All annual appropriations lapse at fiscal year end.

The budget is prepared by fund, function, and activity and includes information on the past year, current year estimates, and requested appropriations for the next fiscal year.

The proposed budget is presented to the governing body for review. The governing body holds public hearings and may add to, subtract from, or change appropriations, but may not change the form of the budget.

The budget may be amended by the governing body.

**COMBINING AND INDIVIDUAL FUND
FINANCIAL STATEMENTS AND SCHEDULES**

MAJOR GOVERNMENTAL FUNDS

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
CURRENT			
General government			
Administration			
Personal services			
Salaries	\$ 220,200	\$ 233,200	\$ 231,742
Insurance	25,900	28,400	28,560
Employee benefits			
FICA	17,200	17,200	17,141
IMRF	16,500	15,500	14,315
Total personal services	<u>279,800</u>	<u>294,300</u>	<u>291,758</u>
Contractual services			
Auditing services	5,550	5,550	5,200
Administration	-	-	67
Legal	1,150	1,250	1,165
Maintenance and repairs	3,000	4,100	3,790
Postage	300	300	273
Publishing	200	200	150
Meetings	700	900	898
Dues	1,200	1,200	1,114
Travel	350	350	-
Training	600	600	75
Publications	-	-	-
Printing	500	500	119
Utilities	8,000	10,000	6,520
Water study	-	-	-
Risk management	11,000	10,000	8,803
Programs	1,000	1,600	812
Other	1,200	1,800	1,348
Total contractual services	<u>34,750</u>	<u>38,350</u>	<u>30,334</u>
Commodities			
Office supplies	2,400	2,400	2,423
Computer software support	1,000	-	-
Computer software subscriptions	1,200	1,200	863
Equipment	3,000	-	-
Total commodities	<u>7,600</u>	<u>3,600</u>	<u>3,286</u>
Total administration	<u>322,150</u>	<u>336,250</u>	<u>325,378</u>

(This schedule is continued on the following pages.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
CURRENT (Continued)			
General government (Continued)			
Assessor's office			
Personal services			
Salaries	\$ 226,000	\$ 226,000	\$ 210,728
Insurance	26,100	28,100	27,757
Employee benefits			
FICA	16,450	16,050	15,592
IMRF	17,500	14,500	12,629
Total personal services	286,050	284,650	266,706
Contractual services			
Postage	200	400	312
Telephone	4,800	3,800	3,252
Dues	600	100	835
Utilities	9,000	8,700	8,541
Travel	3,000	2,500	2,370
Maintenance and repairs	7,500	7,200	7,214
Training	2,500	2,700	2,514
Printing	-	-	-
Publications	650	650	568
Other	500	300	-
Total contractual services	28,750	26,350	25,606
Commodities			
Office supplies	3,450	2,450	2,127
Computer supplies	1,000	4,000	3,702
Computer software subscriptions	7,000	7,000	6,880
Uniforms	900	900	707
Total commodities	12,350	14,350	13,416
Capital expenditures			
Equipment	6,500	5,500	4,754
Total capital expenditures	6,500	5,500	4,754
Total assessor's office	333,650	330,850	310,482

(This schedule is continued on the following page.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
GENERAL (TOWN) FUND

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
CURRENT (Continued)			
General assistance			
Other			
Administration	\$ 2,015	\$ 2,815	\$ 2,735
General assistance benefits	2,985	1,380	1,800
Total general assistance	<u>5,000</u>	<u>4,195</u>	<u>4,535</u>
Total general government	<u>660,800</u>	<u>671,295</u>	<u>640,395</u>
Parks and recreation			
Park maintenance			
Personal services			
Salaries	49,600	47,600	43,945
Insurance	6,100	5,900	5,299
Employee benefits			
FICA	3,800	3,700	3,307
IMRF	3,300	3,100	2,830
Total personal services	<u>62,800</u>	<u>60,300</u>	<u>55,381</u>
Contractual services			
Telephone	500	1,300	1,283
Rentals	4,200	36,000	4,115
Utilities	5,000	6,220	3,052
Risk management	6,000	3,000	2,724
Maintenance and repairs	5,900	4,200	2,589
Other	1,000	11,000	10,439
Total contractual services	<u>22,600</u>	<u>61,720</u>	<u>24,202</u>
Commodities			
Fuel	6,300	7,200	6,647
Maintenance supplies	4,000	4,000	3,066
Natural areas	500	290	-
Total commodities	<u>10,800</u>	<u>11,490</u>	<u>9,713</u>
Total parks and recreation	<u>96,200</u>	<u>133,510</u>	<u>89,296</u>
TOTAL EXPENDITURES	<u>\$ 757,000</u>	<u>\$ 804,805</u>	<u>\$ 729,691</u>

(See independent auditor's report.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL
ROAD AND BRIDGE FUND

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
CURRENT			
Highways and streets			
Administration			
Contractual services			
Drug and alcohol test	\$ 1,000	\$ 1,300	\$ 1,139
Legal	2,000	11,000	9,527
Audit	5,550	5,550	5,000
Postage	450	500	490
Publishing	100	100	-
Training, travel, and dues	2,600	2,200	1,487
EPA fee	1,000	1,000	1,000
Computer software support	1,000	500	-
Computer software subscriptions	600	600	533
Risk management	21,000	17,950	16,055
Printing	500	-	-
Other	45,000	33,050	-
Total contractual services	<u>80,800</u>	<u>73,750</u>	<u>35,231</u>
Commodities			
Telephone	10,500	9,000	8,418
Office supplies	2,400	3,200	3,087
Utilities	23,150	22,650	22,197
Satellite services	800	800	655
Uniforms	5,000	5,400	5,316
Office equipment	3,500	1,000	125
Equipment maintenance	1,500	1,000	797
Meetings	800	600	436
Other commodities	1,000	2,500	2,413
Total commodities	<u>48,650</u>	<u>46,150</u>	<u>43,444</u>
Total administration	<u>129,450</u>	<u>119,900</u>	<u>78,675</u>
Maintenance of roads			
Personal services			
Salaries	748,850	823,850	817,854
Employee benefits			
FICA	57,500	60,800	60,511
IMRF	61,100	57,100	52,090
Insurance	121,200	126,200	123,514
Total personal services	<u>988,650</u>	<u>1,067,950</u>	<u>1,053,969</u>

(This schedule is continued on the following page.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL (Continued)
ROAD AND BRIDGE FUND

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
CURRENT (Continued)			
Highways and streets (Continued)			
Maintenance of roads (Continued)			
Contractual services			
Equipment repair	\$ 90,000	\$ 40,000	\$ 25,072
Rentals	2,000	1,500	870
Total contractual services	<u>92,000</u>	<u>41,500</u>	<u>25,942</u>
Commodities			
Repair parts - equipment	80,350	110,350	102,398
Road rock, gravel, and sand	12,000	8,500	6,381
Crack seal/duro patch materials	35,000	38,000	12,545
Black top	15,000	10,000	5,825
Signs and posts	8,000	10,000	9,522
Road maintenance supplies	11,000	10,000	9,400
Ice control chemicals	185,000	140,000	119,723
Shop supplies	8,400	11,400	10,951
Gasoline	22,500	24,000	23,445
Diesel	35,000	32,000	29,358
Lube oil	3,000	1,000	745
Small tools	4,000	3,000	2,763
Total commodities	<u>419,250</u>	<u>398,250</u>	<u>333,056</u>
Total maintenance of roads	<u>1,499,900</u>	<u>1,507,700</u>	<u>1,412,967</u>
Total highways and streets	<u>1,629,350</u>	<u>1,627,600</u>	<u>1,491,642</u>
CAPITAL OUTLAY			
Building maintenance	8,600	6,100	5,495
Equipment maintenance	-	1,000	777
Building and improvements	500,000	700,000	701,944
Road paving	718,000	258,000	225,050
Trees, tiles, and other services	35,000	25,000	66,647
Culverts	20,000	19,000	16,753
Engineering	45,000	60,000	59,276
Road and shop equipment	131,900	131,900	80,633
Total capital outlay	<u>1,458,500</u>	<u>1,201,000</u>	<u>1,156,575</u>
Debt service			
Principal	22,000	22,000	-
Interest and fiscal charges	6,650	6,650	-
Total debt service	<u>28,650</u>	<u>28,650</u>	<u>-</u>
TOTAL EXPENDITURES	<u>\$ 3,116,500</u>	<u>\$ 2,857,250</u>	<u>\$ 2,648,217</u>

(See independent auditor's report.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
OPEN SPACE FUND

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
REVENUES			
Taxes	\$ 4,722,081	\$ 4,797,081	\$ 4,792,000
Charges for services	80,000	314,600	330,961
Intergovernmental	44,000	50,000	46,482
Investment income	47,750	133,250	74,924
Miscellaneous	12,750	25,750	23,668
	<hr/>		
Total revenues	4,906,581	5,320,681	5,268,035
<hr/>			
EXPENDITURES			
Current			
Open space			
Salaries	322,300	572,300	331,058
Insurance	50,100	111,350	38,934
Employee benefits			
FICA	25,210	43,945	24,937
IMRF	23,000	39,940	20,502
Auditing	5,550	5,550	5,000
Postage	350	600	132
Printing	500	2,500	1,954
Real estate tax	3,800	-	-
Contract for services	3,000	1,000	405
Administration cost	3,000	6,000	5,579
Legal	5,000	2,000	1,517
Rental	13,500	22,500	9,149
Dues	-	50	50
Events	7,500	15,000	12,639
Maintenance	41,100	82,308	56,955
Marketing	6,500	100	100
Community outreach	-	1,000	-
Telephone	3,000	2,500	2,398
Utilities	12,500	16,200	12,640
Training	300	8,800	2,163
Risk management	15,000	21,700	12,984
Fuel	25,750	30,750	23,830
Small tools	3,000	1,500	725
Maintenance equipment	5,000	5,000	-
Maintenance supplies	16,000	18,400	18,270
Natural areas supplies	15,000	13,000	11,752
Uniforms	5,000	4,785	3,130

(This schedule is continued on the following page.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (Continued)
OPEN SPACE FUND

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
EXPENDITURES (Continued)			
Current (Continued)			
Open space (Continued)			
Shop supplies	\$ 3,000	\$ 4,500	\$ 669
Office and computer supplies	3,000	4,500	4,315
Computer software support	2,500	5,000	400
Computer software subscriptions	1,000	1,500	1,316
Contractual - natural areas	6,000	16,000	4,940
	626,460	1,060,278	608,443
Total open space			
Capital outlay			
Equipment	55,000	5,000	-
Eagle Scout project	5,000	5,500	5,471
Building and improvements	72,000	52,000	51,013
Other capital improvements	20,000	20,000	-
	152,000	82,500	56,484
Total capital outlay			
Debt service			
Principal	3,863,000	4,199,400	4,179,400
Interest and fiscal charges	859,081	860,384	664,470
	4,722,081	5,059,784	4,843,870
Total debt service			
	5,500,541	6,202,562	5,508,797
Total expenditures			
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(593,960)	(881,881)	(240,762)
OTHER FINANCING SOURCES (USES)			
Transfers in	-	20,000	-
	-	20,000	-
Total other financing sources (uses)			
NET CHANGE IN FUND BALANCE	\$ (593,960)	\$ (861,881)	(240,762)
FUND BALANCE, APRIL 1			4,075,411
FUND BALANCE, MARCH 31			\$ 3,834,649

(See independent auditor's report.)

NONMAJOR GOVERNMENTAL FUNDS

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

**SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
CAPITAL IMPROVEMENTS FUND**

For the Year Ended March 31, 2023

	Original Budget	Final Budget	Actual
REVENUES			
Charges for services	\$ -	\$ 160,000	\$ 159,508
Investment income	75	8,000	6,613
Total revenues	75	168,000	166,121
EXPENDITURES			
Capital outlay	31,875	16,500	225
Debt service - promissory note	20,000	20,000	20,000
Total expenditures	51,875	36,500	20,225
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES			
	(51,800)	131,500	145,896
OTHER FINANCING SOURCES (USES)			
Budget surplus - Reserve transfer	-	(171,500)	-
Transfers in	31,800	40,000	40,000
Transfers (out)	(3,000)	(3,000)	-
Total other financing sources (uses)	28,800	(134,500)	40,000
NET CHANGE IN FUND BALANCE			
	<u>\$ (23,000)</u>	<u>\$ (3,000)</u>	185,896
FUND BALANCE, APRIL 1			
			<u>469,752</u>
FUND BALANCE, MARCH 31			
			<u><u>\$ 655,648</u></u>

(See independent auditor's report.)

SUPPLEMENTAL DATA

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF LAND CASH MONEY

March 31, 2023

On April 8, 1993, the General (Town) Fund received a check from the Office of the Kane County Treasurer in the amount of \$471,561. This satisfied the Township's request for disbursement of land/cash monies in that amount.

The following funds were received by the Township for developer land/cash money:

<u>Date Received</u>	<u>Amount Received</u>
October 20, 1994	\$ 26,834
March 24, 1995	33,000
February 20, 1996	4,000
February 10, 1997	8,004
November 4, 1997	2,894
January 26, 1998	45,752
September 23, 1998	98,040
July 17, 2000	4,902
August 7, 2001	11,438
November 28, 2001	17,974
June 24, 2002	17,974
January 22, 2003	17,430
April 23, 2003	20,335
December 2, 2003	14,525
March 15, 2005	72,625
June 15, 2005	13,072
December 29, 2005	2,905
December 18, 2006	8,715
March 22, 2007	2,905

(See independent auditor's report.)

**CAMPTON TOWNSHIP
ST. CHARLES, ILLINOIS**

SCHEDULE OF LAND PURCHASES

March 31, 2023

In April 1993, 40 acres of land on Brown Road was purchased for \$480,000. This land is to be developed for recreational uses. A contract was entered into with The Lannert Group and Donahue & Thornhill to develop the site in three phases.

In June 1994, the Township submitted a grant application with the Illinois Department of Conservation Site. The formal presentation was made to the state in October 1994, and in January 1995, the state approved a matching grant for \$200,000. In order to maintain the grant, phase one of the project must be completed within 18 months. Phase one was completed during the fiscal year and \$190,000 of the matching grant was received on March 6, 1997 from the state. Costs for development of the Brown Road site since that time have been included in land under capital assets.

On April 6, 2001, the Township purchased vacant land adjacent to the Township Community Park, west of Brown Road, for \$150,000 from Old Second National Bank of Aurora, Illinois.

During the 2002-2003 fiscal year, the Township made the following land purchases pursuant to their plan to acquire open space which is funded by the issuance of general obligation bonds (see Note 6): on May 21, 2002, approximately 212 acres known as the Corron Road Farm - East for \$3,957,852; on July 12, 2002, property known as the Mongerson Conservation Easement for \$1,100,000; and on December 18, 2002, property known as Shodeen/Corland for \$2,317,829.

During the 2003-2004 fiscal year, the Township made the following land purchases: on July 2, 2003, approximately 148 acres known as the Headwaters South Acquisition for \$3,741,402 and on December 15, 2003, property known as the Poynor Farm for \$2,471,000.

During the 2004-2005 fiscal year, the Township made the following land purchase: on December 27, 2004, property known as Mongerson - South for \$1,944,421.

During the 2005-2006 fiscal year, the Township made the following land purchases: on October 12, 2005, property known as Bull Run-Vanderveen for \$3,002,300 and on November 28, 2005, property known as DeBier-Anderson conservation easement for \$1,362,407.

During the 2006-2007 fiscal year, the Township made the following land purchase: on April 26, 2006, property known as Brown Road, Chung Property for \$6,185,871.

During the 2007-2008 fiscal year, the Township made the following land purchases: on November 15, 2007, property known as Motz Farm addition to HCA for \$2,585,045 and on several dates during the year, the Township purchased several parcels of property, to be known as Harley Woods for \$2,918,265 and the separate Harley Woods conservation easement for \$1,182,837.

During the 2009-2010 fiscal year, the Township made the following land purchase: on March 1, 2010 the property known as Gray Willows Farm for \$7,003,265.

During the 2012-2013 fiscal year, the Township made the following land purchase: on November 2, 2012, the property adjacent to Gray Willows Farm for \$170,957.

During the 2017-2018 fiscal year, the Township made the following land purchase: on March 23, 2018 the property known as the Snow Trust adjacent to Headwaters Conservation Area for \$647,210.

During the 2019-2020 fiscal year, the Township made the following land purchase: on July 24, 2019 the property known as 40W011 Old Burlington Road for \$181,000.

(See independent auditor's report.)